

CITY OF SANTA ROSA
CITY COUNCIL

TO: MAYOR AND CITY COUNCIL
SUBJECT: MID-YEAR FINANCIAL UPDATE
STAFF PRESENTER: JEAN GILL, BUDGET AND FINANCIAL ANALYSIS
MANAGER
FINANCE DEPARTMENT

AGENDA ACTION: NO ACTION REQUESTED

BACKGROUND

The purpose of the study session is to update the Council on the status of General Fund finances midway through the 2009/10 fiscal year.

The Mid-Year Financial Update will be given, which compiles six months of actual FY 2009/10 data, along with a projection for the remainder of the year. An economic outlook will be presented that discusses current and projected trends that will affect this fiscal year and beyond.

An update of the General Fund Five-Year Forecast will be provided. New revenue, expenditure and reserve projections for fiscal years 2009/10 through 2013/14 will be discussed.

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Attachments: None