

Agenda Item #[To be inserted by City Clerk's Office staff]
For Council Meeting of: November 3, 2009

CITY OF SANTA ROSA
CITY COUNCIL

TO: MAYOR AND CITY COUNCIL
SUBJECT: FALL FINANCIAL UPDATE AND REVISED FIVE-YEAR
FORECAST
STAFF PRESENTER: DAVE HEATH, CHIEF FINANCIAL OFFICER
AGENDA ACTION: NO ACTION REQUESTED

BACKGROUND

The purpose of the study session is to update the Council on the status of General Fund results for the first quarter of Fiscal Year 2009/10.

A Fall Financial Update will be presented, which compiles three months of actual FY 2009/10 data, along with a projection for the remainder of the year. An economic outlook will be provided that discusses current and projected trends that will affect the remainder of this fiscal year and beyond.

An update of the General Fund's Five-Year Forecast including revised model assumptions will also be provided. New revenue, expenditure and reserve projections for fiscal years 2009/10 through 2013/14 will be discussed.

This item is being presented for informational purposes and requires no action on the Council's part. The Council may ask questions of staff and discuss these matters.

Author: Jean Gill
Attachments: None