



**City of Santa Rosa**  
**Department of Economic Development and Housing**  
**HOMEOWNERSHIP PROGRAMS**

**AMERICAN DREAM DOWNPAYMENT INITIATIVE**

- Deferred, low interest loan for downpayment assistance and/or payment of closing costs
- First-time homebuyers purchasing a unit within the city limits of Santa Rosa
- Households at or below 80 percent of median income (\$64,000 for a family of four)
- Home purchase price not to exceed \$344,650
- Maximum loan of \$10,000

**Contact:** *Department of Economic Development and Housing.....(707) 543-3300*

**SONOMA COUNTY MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM**

- Provides an annual tax credit for homebuyers (MCC holder), thus reducing the amount of Federal income tax they pay.
- Offered to eligible first time homebuyers who are interested in buying a home anywhere in Sonoma County.
- The Community Development Commission of Sonoma County administers the program.

**Contact:** *Fred Consulting Associates, MCC Program Administrator.....(415) 898-1750*

**SELF HELP HOUSING / REALES**

- The City of Santa Rosa Housing Authority sponsors the development and provides deferred second mortgages to low and moderate income homebuyers who help build their homes in-lieu of a down payment.
- The Housing Authority's "silent second" mortgage loan may also assist qualified low to moderate income buyers at the time of resale of the home.

**Contact:** *Burbank Housing Development Corporation .....(707) 526-9782*

**NORTHBAY FAMILY HOMES**

- Resources for employers and employees to increase homeownership opportunities for the workforce, including workshops, one-on-one education and support, credit counseling, downpayment assistance and loan product coordination, real estate brokerage services, and discounted title and escrow services.

**Contact:**    **Northbay Family Homes** .....(415) 382-2545  
                  **Website** ..... [www.nfh.org](http://www.nfh.org)

**CalHFA (aka CHFA) HOME OWNERSHIP PROGRAM**

- CalHFA offers a variety of loan products for low to moderate-income first-time homebuyers, including fixed-rate mortgage loans with below-market interest rates with 30 and 40-year terms or an initial interest only period as well as downpayment assistance loans.

**For information contact:**

**CalHFA Homeownership Program** .....(916) 324-8088  
**CalHFA Website**..... [www.calhfa.ca.gov](http://www.calhfa.ca.gov)



The City of Santa Rosa does not discriminate on the basis of disability in the admissions or access to, or treatment of or employment in, its programs or activities. Requests for alternate formats may be made by contacting the Administrative Secretary at (707) 543-3300.

This information can also be accessed via the internet at: <http://www.srcity.org>

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