

Public Review Draft
2011/2012 ACTION PLAN AMENDMENT NO. 1

A) Add Strategic Plan Goal from amended 2009-2014 Consolidated Plan (page 2), as follows:

The 2009 to 2014 Consolidated Plan created in 2009 identifies the following ~~five~~six goals to address housing and community development needs:

- Increase supply of affordable rental housing for the City's lowest income households;
- Provide housing and services to youth and other special needs populations;
- Increase homeownership for City residents;
- Provide funding for public facilities and improvements; and
- Preserve existing affordable housing stock.
- Promote Economic Development by creating, attracting and retaining jobs and by increasing economic activity and vitality, especially the increase of economic opportunities for low-and moderate-income persons and the increase in the local tax base.

B) Add the following economic development activities (new section 3, page 18) that the City will undertake to address community development needs and local objectives using Brownfields Economic Development Initiative (BEDI) grant funds and CDBG Section 108 Loan Guarantee funds received during program year 2011/2012 within the Community Development section of the Action Plan:

3. Economic Development/Job Creation - The City of Santa Rosa proposes utilizing \$1,500,000 in HUD Brownfields Economic Development Initiative (BEDI) Grant funds and \$5,600,000 in CDBG Section 108 Loan Guarantee funds to promote economic development in Santa Rosa.

These funds are targeted to assist an area of Historic Railroad Square that has been designated as a redevelopment project area, based on the blight of the abandoned buildings and general deterioration, and which is located within an area with high unemployment and poverty.

Specifically, the funds are anticipated to be utilized for the Cannery Project, the first phase of a three-phase, proposed mixed-use, transit-oriented development project called New Railroad Square. The Cannery Project is anticipated to bring approximately \$48 million in new investment to this area and to create a projected 232 new, full-time equivalent jobs for the community, at least 51% of which will meet the low/moderate income requirements as a special Economic Development Activity.